

Lakeland Community College

POLICY TITLE:	FINANCIAL AID
POLICY NO:	3354-2-62-03
ORIGINALLY APPROVED DATE:	01/11/96
REVISED DATE:	01/31/25; 03/06/03
EFFECTIVE DATE:	01/31/25
NEXT REVIEW DATE:	01/2030
RELATED PROCEDURE:	N/A
RESPONSIBLE OFFICE(S):	VP FOR ENROLLMENT MANAGEMENT
APPROVED BY:	BOARD OF TRUSTEES

All recommendations and/or decisions for financial aid awards are the responsibility of the Financial Aid Office and its authorized committees. All disbursements of financial aid funds will be the responsibility of the Controller's Office. Financial aid disbursements may include the payment of tuition and fees, the purchase of books and supplies, and the issuance of checks for living expenses if such expenses are allowed for in the particular financial aid program.

- A. With appropriate student authorization, financial aid funds may be withheld from a student pending the repayment of delinquent loans or the funds may be applied to such outstanding delinquent loans and the balance of the award, if any, given to the student.
- B. With appropriate student authorization, financial aid funds may be applied to non-sufficient funds (NSF) checks or any other outstanding debt a student may have to the College.