

# THE Link

Spring 2022

The Lakeland Community College Alumni & Friends Magazine

Vol. 3 Issue 1





I am pleased to share the Lakeland stories in this issue of "The Link" with you, alumni and friends, and hope that they make you feel connected to all the wonderful things happening here at Lakeland.

Despite the challenges of the past year, Lakeland's future and our impact in the community is bright. This is just a sample of the outstanding accomplishments for Lakeland Community College and The Lakeland Foundation in the academic year to date:

- So far, more than **\$4 million has been contributed** by donors, donor estate plans, and private and public funding sources to directly benefit our students and grow the Foundation's endowment. State capital funds provided an additional \$2 million for the first phase of essential renovations to our engineering and manufacturing facilities, further strengthening and enhancing the vital pipeline from Lakeland to the workforce in Northeast Ohio.
- Lakeland once again **shines in the national spotlight!** John Ricci, welding student, won the SkillsUSA national championship, and Lakeland's Phi Theta Kappa chapter was named Most Distinguished Chapter, Ohio region (stories inside). Our men's basketball team had a historic season and advanced to the NJCAA national tournament's Elite Eight. WonderStruck in Cleveland, a weekend festival of multiple contemporary music concerts, arts and superior food offerings, returns to our campus this July 9-10.
- Last, and most importantly, **we welcomed our new Lakeland graduates as alumni** on Saturday, May 14, at Lakeland's first in-person commencement ceremony since 2019.

To each of our new Lakeland Community College alumni – congratulations on your accomplishments! The support of our staff, faculty, and your fellow Laker alumni will stay with you as you continue to make a difference in our communities. We hope you will think fondly of your time at Lakeland and that you will come back often to visit.

*Laurie Principe*  
*Associate Director & Alumni Relations*  
*The Lakeland Foundation*

*Are there areas of Lakeland Community College that you would like to see highlighted or know more about? Please email your thoughts and ideas to [lprincipe@lakelandcc.edu](mailto:lprincipe@lakelandcc.edu).*

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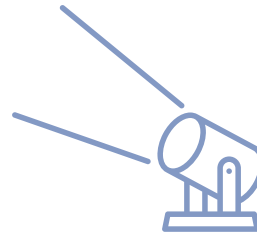
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*WonderStruck in  
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# Program Spotlight



## **AWT: promoting rewarding careers in manufacturing**

Roger Sustar and his daughter, Alyson Scott, are no strangers to Lakeland or Lake County. Roger has served on the Lakeland Community College Board of Trustees, and Alyson is a member of The Lakeland Foundation Board of Directors. Their support of The Lakeland Foundation spans more than 30 years, providing funding for scholarships, manufacturing experiences, veterans' needs, career fairs, and other Lakeland initiatives. Together, they own and operate Fredon, a leading manufacturing company in Mentor, Ohio.

As a business owner in Northeast Ohio, Roger recognized the need for regional manufacturing companies to work together to meet their

business and staffing needs. In 2002, Roger founded the [Alliance for Working Together \(AWT\)](#), which began as a small group of manufacturers who would meet informally to discuss topics relevant to their fields. The group expanded until 2012 when it became a registered nonprofit in the State of Ohio, and today boasts a

roster of more than 500 member companies and organizations that collaborate in countless ways to develop and advance the workforce of tomorrow.

“AWT’s mission of promoting rewarding manufacturing careers manifests itself in many ways.”

AWT’s mission of promoting rewarding manufacturing careers manifests itself in many ways. AWT’s annual RoboBots competitions for junior high and high school students is its largest event, and the organization has offered STEAM-related programs (science, technology, engineering, arts and mathematics), facility tours, educational experiences and



similar activities for thousands of students, teachers and parents from across our area.

Creating educational programs and pathways to careers in advanced manufacturing and the STEAM fields is a goal on which AWT and Lakeland have long collaborated. Lakeland has hosted the AWT RoboBots competition on campus for many years and provides classroom and laboratory space for two AWT apprenticeship program classes in Lakeland's modernized computer numerical control (CNC) facilities. AWT and Fredon, along with Lakeland's other workforce partners, provide valuable input to Lakeland's engineering faculty as members of its departmental advisory committees, helping

to develop curriculum responsive to regional workforce development needs. Lakeland serves reciprocally on various AWT program and planning committees.

In another "win-win" for our region, AWT and Lakeland are establishing an agreement in which Lakeland students and AWT apprentices alike will have shared access to programs and equipment through AWT's Transformation Training Center, now under construction.

Lakeland is grateful to Roger and Alyson for their many contributions to the college over the years, their vision and perseverance for advancing careers in manufacturing, and for the opportunity to join forces for our students and community.

# Did You Know?

- Lakeland has been making improvements to its industrial skills training center, located in the engineering building (E-Building), to upgrade equipment, space, and hands-on training for students and incumbent workers to learn and develop advanced manufacturing skills highly desired by employers.
- Lakeland's industrial lab facilities house the same state-of-the-art equipment as today's manufacturers to replicate current workforce environments for those pursuing industry-recognized credentials, certificates and associate degrees in the engineering technology and advanced manufacturing fields.
- Lakeland program areas include computer integrated manufacturing and CNC machining, industrial welding and fabrication, electronic engineering and process control systems, mechanical engineering, civil engineering and construction management. Local advisory committees supporting Lakeland programs give our students a competitive advantage.
- Lakeland proactively pursues grant opportunities at the federal, state, and regional levels to renovate and expand its E-Building facilities and infrastructure. Secured grant funding serves to:
  - Develop modernized, collaborative spaces to enhance student learning experiences and engagement with faculty and workforce partners.
  - Create new industrial fabrication space, as well as repurpose existing space, for project-based learning, which will facilitate integrated programming and instruction across all engineering technology and industrial welding program areas.
  - Advance equity in education and opportunity for students from underserved socio-economic populations and students with disabilities through increased and improved access to quality training and career development resources.
  - Support new and future programming under consideration for industrial engineering, including logistics, supply chain management, operational excellence, and Lean/Six Sigma (a data-driven business method focused on improving production through reduction of waste, variation and redundancy).



## Lakeland Welding Student, National Champion, Advances to WorldSkills Welding Finals

Lakeland Community College welding student John Ricci advanced to the WorldSkills Welding Finals on March 10, 2022, after being named national champion in the final round of the [SkillsUSA Welding Competition](#) in Huntsville, Alabama.

Ricci and Ryan Eubank, Lakeland's Welding and Fabrication Technology program coordinator and instructor, traveled to Huntsville for the four-day finals competition after Ricci had advanced through state and national rounds earlier in 2021. The field of competitors in Huntsville was narrowed to four welders from across the



United States, each vying for the chance to represent the United States in the WorldSkills competition in China later this year.

“We could not be more proud of John,” said Eubank. “He has been competing for a year to reach the SkillsUSA finals, and together we have been working 10 hours a day, four to five days a week since he was invited to compete last fall.”

Ricci’s passion for welding, his relentless training and pursuit of excellence, his faith, and the support of others carried him across the finish line. “This experience has definitely been quite the emotional rollercoaster,” Ricci shared, in expressing his gratitude to God, his family and girlfriend, his instructors and the Lakeland community.

In addition to earning his Associate of Applied Science in Welding Technology this spring, Ricci will continue training for the WorldSkills competition with Eubank as his coach, both looking to bring home a championship for Team USA and Lakeland.

Ricci aspires to become a certified welding inspector in the construction field, to teach welding, and to give back his time, talents and gifts to the welding community that helped him become the skilled craftsman he is today.

A resident of Huntsburg Township in Geauga County, Ricci attended Chardon High School. We wish him all the best and continued success as he follows his dreams and career ambitions.



John Ricci and Lakeland welding program coordinator Ryan Eubank

*(Continued on page 8)*



“The range and depth of program courses prepare students to be ready for employment.”

#### **About SkillsUSA:**

SkillsUSA is a partnership of students, teachers and industry working together to ensure America has a skilled workforce. Founded in 1965 and endorsed by the U.S. Department of Education, the association serves more than 300,000 member students and instructors in middle schools, high schools and colleges each year. This diverse talent pipeline covers 130 trade, technical and skilled service occupations, the majority STEM-related. More than 600 corporations, trade associations, businesses and labor unions actively support SkillsUSA at the national level. Learn more at [www.worldskillsusa.org](http://www.worldskillsusa.org).

#### **About Lakeland’s Industrial Welding and Fabrication Technology Program:**

The Associate of Applied Science (AAS) Degree in Industrial Welding is designed to prepare students for immediate employment in the manufacturing, construction and energy industries as well as in the public sector. The range and depth of program courses prepare students to be ready for employment in positions including: fabrication, welding, soldering, and brazing, as well as in sales, inspection, repair, supervision and management. The philosophy behind Lakeland’s welding program is outlined in the following video: <https://www.youtube.com/watch?v=UO1STu4oe7s>



# Lakeland to launch new esports program

If you don't have avid video gamers in your house, you may have wondered to yourself in the last few years - what in the world is "esports?"

Esports, short for "electronic sports," is an organized virtual gaming competition in which individuals or teams compete for points and objectives to outscore their opponents. Not only is being a player part of the esports experience but being a spectator, just as in live sporting events like football and basketball, holds equal appeal. Esports' popularity has exploded over the past decade and thousands of fans are packing arenas around the world to watch esports teams virtually compete in games such as League of Legends.

As a result, esports has garnered national interest for academic institutions to augment their traditional sports programs. Hundreds of high schools as well as two- and four-year colleges are now offering esports scholarships and transfer opportunities, providing a viable

key to higher education for countless young people.

Many of the same reasons parents want their children to experience traditional sports also exist in esports. Barriers to access that are often present in traditional sports, however, such as physical stature, ability, and gender, are not an issue in esports, opening doors to participation for an even greater number of students.

These programs do more than provide current and future students with opportunities to compete in a cutting-edge sport. According to Insight, a global technology provider, esports "foster collaboration, creativity, and inclusion. Participants build strengths in problem-solving, teamwork and communication, as well as STEAM skills. And, they get to explore video and sound editing, graphic design, broadcasting, event planning and more." All these skills are highly transferable to career paths across industries in today's job market.

*(Continued on page 10)*

Esports has garnered national interest for academic institutions to augment their traditional sports programs.

The governing association of intercollegiate athletics to which Lakeland belongs, the National Junior College Athletic Association (NJCAA), announced its creation of a competitive collegiate esports program (NJCAAE) in 2019. Thanks to generous donations, The Lakeland Foundation was able to provide a \$25,000 grant in support of start-up costs and Lakeland plans to join the NJCAAE beginning in the fall of 2022. Esports will become the eighth organized sport - and the only coed sport - to be offered by Lakeland.

The NJCAAE and Generation Esports host fall and spring competitive seasons, and tournament matches will be played on campus against other NJCAAE programs around the country using a high-speed internet connection. Some of the most popular video game titles are designed with balanced competition in mind. Games are played on state-of-the-art computers with high refresh rate monitors or on consoles such as the PlayStation, Xbox, and Nintendo Switch. The competitive arena will allow fans and followers to view gameplay on mounted TV's.

Lakeland's new esports coach, Chad Jordan, is working with athletic director Scott Barlow to establish the college's program.

"I look forward to working with Chad as Lakeland's first esports coach," Barlow commented. "He has a strong background in esports and gaming, and I'm confident that he will build a strong program at Lakeland. I look forward to rooting for the team as they strive for both a high level of athletic and academic success. We are very excited about esports as we believe it will provide us an opportunity to grow our academic programs as well. We look forward to developing new partnerships in both academia and the workforce as our students progress through the program."

Lakeland's esports program is currently recruiting students for team games (Overwatch, Valorant, Rocket League) and for individual games (Hearthstone, Smash Bros, Madden, NBA2k, and FIFA). In addition to its varsity teams, Lakeland is also seeking students interested in joining the esports club and in content creation. Any current or prospective Lakeland student who would like to learn more about esports can contact coach Chad Jordan [cjordan14@lakelandcc.edu](mailto:cjordan14@lakelandcc.edu) or athletic director Scott Barlow [sbarlow@lakelandcc.edu](mailto:sbarlow@lakelandcc.edu).



# Lakeland's Phi Theta Kappa chapter is Ohio's "Most Distinguished"

Lakeland Community College's Alpha Psi Rho Chapter of Phi Theta Kappa (PTK) earned multiple awards at the PTK Ohio Regional Awards ceremony March 5.

Lakeland's PTK chapter took home 11 honors, including Most Distinguished Regional Chapter out of 40 chapters across Ohio and northern West Virginia, and Most Distinguished District Chapter for the Northern regional district.

The chapter received a Five Star Chapter Award for the 11th year in a row and the 15th time in the last 16 years. Lakeland also won Outstanding Honors in Action Project and Outstanding Honors in Action Theme awards.

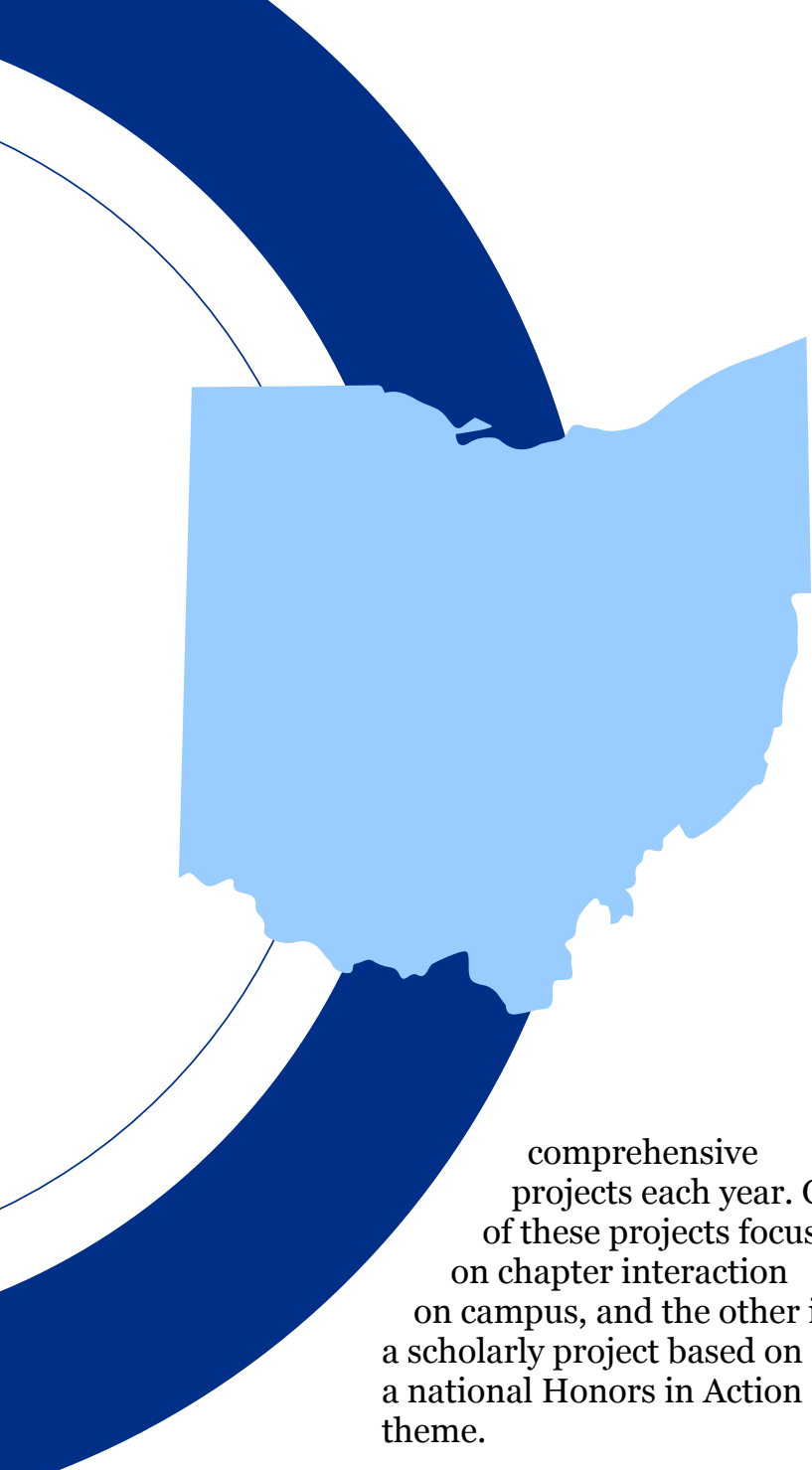
Chapters achieving Five Star status must complete certain benchmarks that require the chapter to engage students on the local level, participate in both regional and national activities, and complete two

*(Continued on page 12)*

the necessity for augmentative and alternative communication (AAC) methods to improve access and availability of care for all patients and caregivers.

To address this need, Alpha Psi Rho members collaborated with health care professionals to exchange ideas, gain insight, and create prototypes of low-tech communication boards. Data generated a list of basic needs, wants and feelings expressed through various forms of imagery as a universal method of communication in a health care setting. Once the design was finalized, the members built 100 communication boards and donated them to area hospitals. This project will impact the care experience of current and future patients, making a positive change in health care for generations to come.

Dr. Matthew Hiner, co-adviser for Lakeland's PTK chapter, said "I'm very proud of our officers. These projects require them to set research objectives, conduct research on a theme, then develop a plan of action based on a local problem identified through the research. I strongly believe in the program, since it helps students grow as scholars and leaders, but it can be very time consuming. It requires dedication and perseverance on the part of our officer team."



comprehensive projects each year. One of these projects focuses on chapter interaction on campus, and the other is a scholarly project based on a national Honors in Action theme.

Alpha Psi Rho's action project was titled, "Providing a Voice to Patients with Communication Barriers." The project focused on improving patient-practitioner communication difficulties to advance overall patient care and to help ensure safe, equitable, and adequate health care communications. Student research findings demonstrated

“ We are extremely proud of our student officers, who worked hard during the ongoing pandemic to represent our chapter well.”

Lakeland’s chapter also won several individual awards:

**Distinguished Advising Team Award** - Lakeland PTK advisers Dr. Andrea Musial, professor of biology, Dr. Matthew Hiner, professor of History, and James Dailey, associate professor of humanities

**Cindy Carbone Continued Excellence in Advising Award** – Dr. Andrea Musial

**Advising Milestone Award** – Dr. Matthew Hiner and James Dailey

**Most Distinguished Chapter Officer** - Elizabeth Brassell, Lakeland student and PTK chapter vice president

**Most Distinguished District Representative Award** - Janice Robinson, Lakeland student and PTK chapter vice president

In addition to chapter and individual awards, Brassell won both the **John C. Kesler Scholarship**, funded by former PTK Ohio Region Coordinator and Lakeland faculty member

Dr. John Kesler, and the Dorothy C. Lanier Scholarship, funded by football legend Willie Lanier.

“We are extremely proud of our student officers, who worked hard during the ongoing pandemic to represent our chapter well. It’s great to have them recognized for their achievements,” said Dr. Musial.

PTK provides opportunities for members to participate in leadership, scholarly and social functions, as well as provide service to their college and community. To qualify, a student must have accumulated at least 12 credit hours at Lakeland and have a minimum cumulative GPA of 3.5. Letters of invitation to join PTK are sent to students who meet the requirements listed above at the beginning of fall and spring semesters.



**PHI THETA KAPPA**  
HONOR SOCIETY


# Local women honored by Lakeland's Women's Center during 29th annual "Woman of Achievement" awards

The 29th annual "Woman of Achievement" awards, sponsored by Lakeland's Women's Center, was held Sunday, March 13, in the Dr. Wayne L. Rodehorst Performing Arts Center at Lakeland Community College. This year's event, *Leading With Light*, honored 10 remarkable women in Northeast Ohio who truly

exemplify this theme as leaders through what has been one of the most challenging times in living memory – the worldwide COVID-19 pandemic.

Danita Harris, nationally recognized Cleveland news anchor and Emmy Award-winning journalist with WEWS, gave the keynote address. Painesville ceramic artist Sandy

(Continued on page 16)



Miller was commissioned to create a piece of art designed to reflect the event theme, which was then personalized and presented to each award recipient.

Each honoree hails from sectors that have been hit hardest by the pandemic and was nominated by colleagues, students, or friends as being beacons of leadership, resilience, and service in these incredibly difficult times. Among them are four health care professionals, three classroom teachers, a pastor, a business owner and a community volunteer.

# Award Recipients

## **Patricia Halerz**

A third grade teacher at Grant Elementary School in Willoughby, led the way in transitioning students to online learning and used the opportunity to understand and address their needs in new ways.

## **Susan Huber**

A community volunteer, has devoted her time and talents to serving seniors in need through her tireless work with several Lake County service agencies.

## **Christine Margalis**

Population health coordinator with the Lake County General Health District, worked on the front lines of the pandemic response coordinating and operating vaccination clinics as well as providing critical information to the public.

The mission of Lakeland's Women's Center is to provide resources, connections and support to women who want to broaden their horizons and make changes in their lives. The diversity of our campus sisterhood is celebrated in age, race, gender identity, sexual orientation, ethnic and national origin, area of study, life experience and thought.

The Lakeland Women's Center is a support service open to all women on campus and works to help them meet their educational goals.

Congratulations to each of this year's exceptional honorees, and to the Lakeland Women's Center for continuing their important and life-changing work with our student population.



**Carol A. Cunningham, M.D**

State medical director for Emergency Medical Services at the Ohio Department of Public Safety and a board-certified physician whose life is dedicated to helping those in crisis.

**Anna Dey**

An entrepreneur and philanthropist, founded The 24 in 24 fundraising event to benefit terminally ill children through A Special Wish – Cleveland.

**Tina Green**

Pastor of Fairport Harbor Congregational Church, shepherded her congregation through the pandemic and led the “Hate Has No Home Here” initiative in Fairport Harbor.

**Alicia Martin**

An intervention specialist at Kirtland High School, doubled her work efforts during the pandemic to ensure that none of her students would fall behind and suffer lasting effects from this chaotic period.

**Michelle Mullee, RN**

A front-line responder in the COVID-19 crisis as an emergency room nurse at the Cleveland Clinic Euclid Hospital, remaining committed to a job she loves in a time of overwhelming community need.

**Allison Pachono**

A registered respiratory therapist for nearly 25 years, works at University Hospitals TriPoint Medical Center and has been a pillar of strength to patients and colleagues alike.

**Katherine Schindler**

A French instructor at Mentor High School, focused attention on the pandemic’s impact on the mental health of students, many of whom have praised her for her care and outreach.

# 2022 Lakeland Alumni Hall of Fame nominations are open

**D**o you know a Lakeland graduate who has made a significant impact in the lives of others? We invite you to nominate that person for induction into the Lakeland Alumni Hall of Fame.  
*(Deadline: June 15, 2022)*

The Lakeland Alumni Hall of Fame was created in 2006 to demonstrate how Lakeland Community College has enriched thousands of lives for more than 50 years through its distinguished alumni, many of whom have contributed to their communities in meaningful and significant ways. Eighty-two Lakeland graduates to date have been conferred with this honor.



The Lakeland Alumni Hall of Fame recognizes alumni who:

- Personify Lakeland's ideals and tradition of excellence.
- Bring distinction to their alma mater through their outstanding achievements.
- Have made an impact on the quality of life of their communities.
- Serve as an inspiration to current Lakeland students.

Nominees must:

- Have earned an associate degree or certificate from Lakeland Community College.
- Have graduated at least 10 years prior to the year of nomination.

- Demonstrate a record of distinction that personifies Lakeland's ideals by making a significant difference in their community through means such as:

- Career success.
- Professional achievements and recognitions.
- Community service, involvement, and leadership, and/or
- Service to Lakeland Community College.

Nominees will be evaluated based on the overall strength of the nomination.

*A completed nomination must be submitted by **June 15, 2022**, for consideration by the Lakeland Alumni Hall of Fame Committee. Inductees selected for the Hall of Fame class of 2022 will be announced this summer.*

# Thank you, Lakeland alumni!

The Lakeland Foundation received more than \$65,500 in gifts and pledges from Lakeland graduates in the 2021 calendar year. We would be honored to add your name to our alumni donor recognition list! Any area of Lakeland Community College can benefit from your generosity. Not sure where to make a difference? We can help you find your passion as you support current and future Lakeland students. Contact Laurie Principe in Alumni Relations at [lprincipe@lakelandcc.edu](mailto:lprincipe@lakelandcc.edu) or 440.525.7714 for more information.

These generous gifts of all sizes supported a wide variety of student needs, including scholarships and program funds in:

- Nursing
- Business
- Psychology & behavioral science
- Athletics
- Dental hygiene
- Information technology & computer science

- General studies
- Lakeland Student Veterans
- Lakeland Civic Band
- Lakeland Police Department
- Ending hunger
- Immediate and emergency needs
- Greatest need

We extend our sincere gratitude to the following Lakeland graduates for their support during the 2021 calendar year:

Michelle Ahlgren  
Melissa Amspaugh\*  
Ricky Amster  
Susan Arant  
Beverly Ash  
Kristine Atwell  
Tina Baucher  
Robin Baum\*  
Michael Berman  
Morris Beverage Jr.\*  
Barbara Bosco  
Judy Burr\*  
Lori Caszatt\*  
Barry Cekada  
Catherine Colpetzer  
Marlene Cornachio  
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John Duka  
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Linda Erdei\*  
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Joseph Gerich  
Jeanne Greene  
Ingrid Greig  
Patricia Harris  
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Dennis Kreeger  
Kenneth Krsolovic\*  
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Candace Lindemer  
Alana Lloyd  
Alice Mantey  
Robert Martin\*  
Conrad Mbassa  
Danny McRoberts  
Michael Miller\*  
Kip Molenaar\*  
Ronald Morenz  
Tracy Morris  
Kimberly Moulton  
Mary Ann Moyer\*  
Amy Mullin  
Dale Nicholas

Bridget Nolan  
John Paganini\*  
Dane Palmer  
Christa Parisi  
Bonnie Pearce  
Bryce Phelan  
John Pitchler  
Christine Price\*  
Gene Pucci  
Lee Quignano\*  
Natasha Robinson  
Nancy Brunner Sanden\*  
Greg Sanders\*  
Karen Scott  
Gretchen Silbaugh  
Richard Stark\*  
Christine Steadman  
David Steger\*  
Jane Steger\*  
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Ellen Strand  
Louise Sullivan\*  
Michael Thomas\*  
Judith Thrasher  
Denise Timms  
Susan Tullai-McGuinness\*  
Jason Vinson  
Christine Weber-Bresky\*  
Wendy Whittington  
Mary Wynne-Peaspanen\*  
Catherine Zeller  
Joanne Zeroske\*  
Julie Ziemak  
Wendy Zimmerman  
Robert Zonneville\*

If you are a Lakeland graduate who made a gift in 2021 and your name is not listed, please let us know so that we can update our records.

\* *Lakeland Alumni Hall of Fame*

# Alumni volunteer opportunity:

## share your valuable career experiences

Are you a Lakeland alum interested in sharing your professional experience with current students? Lakeland's Career Services Center is embarking on a new job shadowing program that will pair Lakeland students with our alumni for a half-day mentoring experience in a variety of career fields.

In this new program, Lakeland students will meet with you, learn firsthand about your chosen profession, experience your typical workday, and ask questions about the career path that led to your success.

Job shadowing is a valuable form of mentoring that provides an opportunity for students to assess the skills and education

needed to pursue a particular profession or field. Even limited exposure to an actual workforce environment gives students a more realistic understanding of a profession, its scope of work, and industry expectations so they can make more informed decisions

for their educational and career paths. Sharing your experience with a student also puts you at the core of their new professional network and provides inspiration as they envision their future.

If you are interested in learning more about this program, please contact Lakeland's Career Service Center at [careerservices@lakelandcc.edu](mailto:careerservices@lakelandcc.edu).

Share your knowledge and career experience and expand horizons for your future fellow alumni!

Job shadowing is a valuable form of mentoring that provides an opportunity for students to assess the skills and education needed to pursue a particular profession or field.



# Win great prizes!

**T**he Lakeland Foundation's "**Big Ticket**" Raffle includes seven awesome prize packages (valued in total at over \$3,500)! Packages include gift cards, dining, shopping, concerts, family activities, golf, fitness, "spirits," and more. [Click here](#) to see a complete list of prize packages and purchase tickets. Tickets are \$5 each or 6 tickets for \$25.

**50/50 Raffle** tickets are also available for purchase. Tickets are \$5 each or 6 for \$25. The winner splits the pot with The Lakeland Foundation – the more tickets sold, the bigger the pot, and the more you (and our

students) could win. 50/50 tickets can be purchased by [clicking here](#).

**Tickets must be purchased by 5 p.m., Wednesday, June 8.** Winners for both raffles will be drawn at the Foundation's 31st Annual Golf Outing Friday, June 10, at Fowler's Mill Golf Course. (You do not need be present to win.) All proceeds benefit The Lakeland Foundation.

Special thanks go out to all our Foundation friends, community partners, and board members for their generous donations to this year's raffle packages.

Thanks for your support of The Lakeland Foundation and our students!

# Endowments: ensuring success for Lakeland students in the long run

## *Endowment (noun):*

A gift of money that will provide an income for a college or university, a hospital, or other organization.

*Cambridge English Dictionary*

**A**n endowment can be the cornerstone of an organization's financial strategy and a key to its long-term sustainability. But how does an endowment, or endowed fund, work, and how does it provide income for an institution over the long run?

When you make a financial gift to a nonprofit organization – let's say, \$200 - your gift is typically used by the organization for whatever purpose you may have designated until that amount has been fully spent.



Endowments are a different type of gift. If your donation meets a predetermined threshold – for example, \$10,000 - those dollars are then invested by the organization in accordance with its financial policy, and your original gift amount, called the “corpus” or “principal,” will start earning interest from those investments. Over time, that earned interest creates an annual spending amount from which the organization can draw for the purpose you have designated, keeping your original gift intact so it can continue generating interest in perpetuity and provide a permanent source of income for the organization.

The Lakeland Foundation’s portfolio of donor-established endowment funds has grown to more than \$5,316,000. The Investment Committee of The Lakeland Foundation Board of Directors oversees invested funds in consultation with external investment managers. Many of these endowed funds provide scholarships for specific academic or program areas, as designated by the donors. In the 2021 academic year, Lakeland students were awarded more than \$533,000 in scholarships from endowed spending allocations and other non-endowed scholarship funds held by The Lakeland Foundation.

This critical support often supplements other sources of financial aid, making the difference for many students to stay in school and complete their Lakeland education.

Unlike many institutions of higher education whose minimum threshold for establishing an endowed fund can reach five or six figures, The Lakeland Foundation requires a minimum gift of \$10,000 to establish an endowed fund, which can be paid over several years and added to as desired. Lakeland has received endowed gifts in all sizes from \$10,000 to \$1 million, and endowed funds can be created through a cash gift, a multiyear pledge, an estate plan or other types of transactions.

If you would like to learn more about how you can make an endowed gift to benefit scholarships or other needs, please contact Greg Sanders [gsanders3@lakelandcc.edu](mailto:gsanders3@lakelandcc.edu), Laurie Principe [lpincipe@lakelandcc.edu](mailto:lpincipe@lakelandcc.edu), or Tina Baucher [tbaucher1@lakelandcc.edu](mailto:tbaucher1@lakelandcc.edu), or call The Lakeland Foundation at 440.525.7094.

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IN CLEVELAND  
2022

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LUMINEERS**

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**24KGOLDN • TAI VERDES**

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**TRELLA • NIKO RUBIO • HEMBREE**

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**SUNDAY, JULY 10**

**VAMPIRE  
WEEKEND**

**MICHAEL FRANTI  
& SPEARHEAD**

**DEAN LEWIS • SAINT MOTEL**

**BIG FREEDIA • VALLEY • WEATHERS**

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