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TO: The Lakeland Foundation Board & Friends
FROM: Greg Sanders
DATE: November 15, 2019
SUBJ: The Lakeland Foundation Friday Update

Is it REALLY November 15th? Where did the year go?

As the holiday season fast approaches and 2019 comes to an end, you and many others are considering which worthy charities you would like to support. Under the appropriate circumstances, it may make sense for you to take advantage of the opportunity to make a Charitable IRA Rollover, also known as a Qualified Charitable Distribution - a nontaxable distribution made directly by the administrator of an IRA to a qualified public charity such as The Lakeland Foundation.

Here are some of the benefits a Qualified Charitable Distribution provides:

- The gift comes from your IRA, using pre-tax dollars.
- The gift amount is excluded from your taxable income.
- The gift amount can be applied towards this year's IRA minimum distribution requirements.

These are some of the basic requirements and limitations for a Qualified Charitable Distribution:

- The donor must be at least 70½ years of age at the time of the distribution.
- The distribution must be from a Roth or Traditional IRA.
- The distribution must be made directly from the IRA administrator to a qualifying charity such as The Lakeland Foundation (it's important to add that gifts made to a donor-advised fund, supporting organization, or private foundation do not qualify).
- Qualified Charitable Distributions are limited to \$100,000.00 per individual per year (a spouse who qualifies may give a similar amount from his or her IRA).

I also want to give you an update on our ***Futures Rising*** campaign. Through October, campaign giving totaled \$8,793,959 towards our goal of \$10,000,000. I'm giving you the exact dollar amount rather than rounding it up or down because every single one of those dollars is making a difference in the lives of our students. If you're interested in discussing how your philanthropic interests at The Lakeland Foundation could be fulfilled, I'd love to hear from you. Please don't hesitate to contact me directly at gsanders3@lakelandcc.edu / 440-525-7086.

I hope you have a safe and warm weekend, and thank you for all you do for our community college.

Sincerely,

Greg

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Please [CLICK HERE](#) and just hit "send" and we'll add you to the Friday Update email list. Thank you!*